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The internet is in danger of being taxed over regulated and being taken out of the control of the US commerce department.

For the past quarter of a century the US commerce department has been licensing the assignment of domain names and numbers to ICANN.

ICANN stands for the internet corporation for the assignment of names and numbers.

ICANN signs and controls all domain names originating in the United States.

If there was no ICANN there would be no Google, Yahoo, Amazon, Facebook, otherwise said the extraordinary economic engine created by the US internet would not exist.

The US commerce department has recently announced that it would be giving up licensing and control of domain names and numbers to an unspecified source this year.

After an outcry from a large number of major and minor corporations and many members of congress on both sides of the isle, the commerce department backed off and said it would not make a decision until 2016.

The entire US economy would be in disastrous shape if any government or entity other than the US government controlled domain name registrations.

What if the UN, the EU or Russia, China, Iran or any other combination of countries controlled the USA’s economic fate.

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